

Invest in Brunei Darussalam



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Brunei Darussalam

The Abode of Peace



POPULATION

440,715



LAND AREA

5,765 sq.km



EXPORTS
(Jan-Nov 2022)

\$17.8 billion



TOP 3
EXPORTS

Mineral Fuels
Chemicals
Machinery and
Transport Equipment



2010-2019



OIL & GAS

60.0%



NON OIL & GAS

40.0%



2020-2022
(Jan-Sep)



OIL & GAS

49.8%



NON OIL & GAS

50.2%



Why Invest in Brunei Darussalam?

- ▶ Strategic location
- ▶ Political stability and tranquility
- ▶ Good connectivity & access to markets
- ▶ Available Investment Incentives
- ▶ Clean & Green
- ▶ Highly Educated & Skilled Workforce
- ▶ Favourable Tax Climate
- ▶ Co-Investment Partnership
- ▶ Conducive Business Environment
- ▶ Dedicated Industrial Parks





Safe, Stable Base to Do Business

Brunei Darussalam is known for its political and economic stability, lush and green environment, and clean air. 75% of Brunei's land area is covered in pristine rainforest and other eco-habitats; 58% of its total land area is conserved under "Heart of Borneo" Initiative.

Highly-educated and Skilled Workforce

Brunei Darussalam has a young, highly educated, multilingual and tech-savvy workforce. The Government plays a proactive role in ensuring that its curriculum is aligned with industry needs. Recognizing that there may be shortages of qualified or trained manpower in specific or niche fields, the Government also provides a scheme to help FDIs train their local employees.

Favourable Tax Climate

A business environment where there is no Personal Income, Sales, Payroll, Capital Gains and Manufacturing tax is made more attractive when companies can apply for Pioneer Status to be exempted from Corporate Income Tax and Import Duties on Raw Materials and Machinery.

Co-Investment Partnership

Credible co-investment partnership is available with partners such as the Ministry of Finance and Economy's Strategic Development Capital ("SDC") Fund and various local equity funds.

Conducive Business Environment

Cost competitive industrial parks connected with utilities are dedicated towards housing export-oriented FDI projects.


Companies established in Brunei Darussalam are permitted to have 100% foreign ownership.

A FDI fast-track system is in place to ensure a streamlined process for securing development approval and operational requirements such as labour and customs.

Brunei Darussalam has reformed the way of doing business, ensuring that the ecosystem is conducive and simplified for start-ups and investors, both local and international. Brunei Darussalam also continues to work towards further improvement in its Ease of Doing Business ranking.

Sectoral in Nature

By capitalizing on the country's strengths, Brunei Darussalam has taken strategic initiatives to create 5 priority clusters namely Downstream Oil & Gas, Food, ICT, Services & Tourism.



Downstream Oil & Gas

Food


ICT

Services

Tourism

Strategy & Execution

Thematic By Design



Downstream Oil & Gas
Establishment of Brunei as a Chemical Hub



Food
Establishment of Brunei as a Production Hub



Tourism
Increased product offering within Conservation Tourism & Wellness



Industry Enabler
Strengthening connectivity across all industries



Downstream Oil & Gas Industry

With more than 90 years of experience in the oil and gas sector, Brunei Darussalam has developed expertise and strength particularly in upstream and liquefied natural gas (LNG). Moving forward, the Brunei Government would like to place a much greater focus on the development of the downstream oil and gas industry, being a vital component in our goal towards economic diversification.

The Government welcomes partnership with both foreign direct investment (FDI) and domestic direct investment (DDI) to realize these downstream activities that extend the methanol,

ammonia and aromatics value chain to produce downstream products such as, but not limited to Acetic Acid, Aniline, Cyclohexane, Caprolactam, Ethylene Vinyl Acetate. These products will further promote opportunities in the manufacturing of pharmaceuticals, textiles, plastics, food additives and agricultural products.

Sites have been identified for new projects in close proximity to existing and future petrochemical plants so as to achieve cross-industry synergy, optimize logistical efficiency and sharing of common infrastructure and utilities.



Food

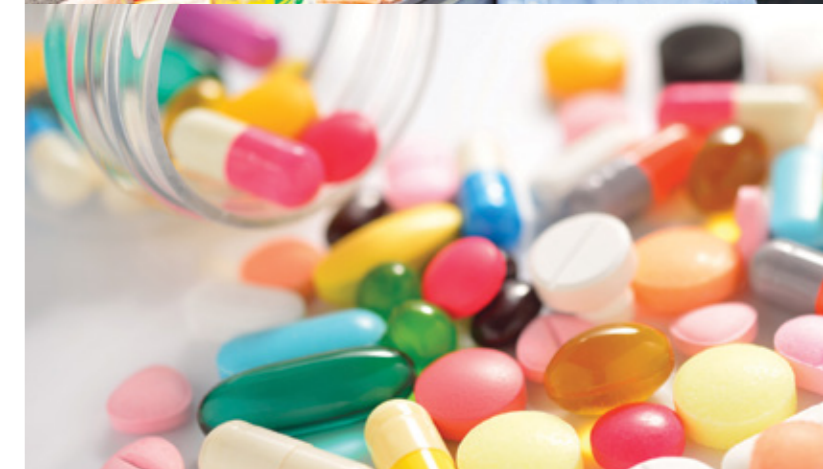
In the Food Sector, Brunei Darussalam aims to increase the production of halal, safe and high quality food and strengthen the industry's value chain that contribute significantly to economic growth, exports as well as food security.

Towards this end, Brunei Darussalam welcomes aquaculture farming companies focusing on high-value species, as well as high-technology agriculture companies, to set up in Brunei Darussalam. Value-added processing activities can also be undertaken with readily available raw materials ranging from shrimps, barramundi and many other fishery varieties.

Brunei Darussalam's stringent halal certification process is highly regarded. A series of documentations on standards and guidelines pertinent to the food industry has been published, namely: PBD 38:2022 Good Manufacturing Practices; PBD 24:2007 Halal Food Standard; GD 24:2010 Halal Guidelines for the Manufacture and Handling of Medicines, Traditional Medicines, and Health Supplements.

These documents serve as a guide for potential investors interested in venturing into the food industry in the country. Brunei Darussalam's halal certification mark is also backed by several Acts and Orders, thus ensuring the integrity of the certification mark.

To ensure products sold within the domestic market, including those locally produced,



meet Brunei Darussalam’s halal requirements, the Halal Science and Metrology Centre conducts halal food analyses at its laboratory facilities. The Centre’s equipment is able to detect porcine DNA and proteins, alcohols, oils, fats, lards, gelatine and other substances which may render a product to be non-halal. The Centre also provides technical support to the Ministry of Religious Affairs for halal certification applications.



ICT

Brunei Darussalam has identified the ICT Industry as one of the clusters that can help diversify the economy. Various efforts have been put in place to develop this industry further, including the establishment of industrial parks for the development of the technology industry; namely the Anggerek Desa Technology Park, a 16-hectare site.

By leveraging on Brunei Darussalam’s strategic location at the heart of ASEAN and on a number of important trade routes including the Maritime Silk Road, as well as its access to raw materials from BIMP-EAGA and key markets in Asia Pacific and Oceania through various Free Trade Agreements (FTAs), Brunei Darussalam can be an ideal destination for foreign direct investment (FDI) companies to establish their regional trading, processing and distribution operations to cover the market within BIMP-EAGA, ASEAN, China and Australia to name a few.

Services

In order to support the development of Brunei Darussalam’s priority clusters, emphasis continues to be placed to improve the Services sector.

The increase in demand for logistic services will naturally create a need for a robust supporting ecosystem. As such, Brunei Darussalam foresees and welcomes investments in various supporting activities which include:

The Services sector covers a wide range of sub-sectors, including the following:

- Transportation and Logistics;
- Financial Services; and
- Business Process Outsourcing.

- Ship maintenance and repairs
- Container maintenance and repairs
- Supply Chain Management
- Warehousing

Tourism Industry

Brunei Darussalam offers itself as an ideal destination for tourists and business travelers, who will be able to enjoy the country’s clean and green environment, unique culture and heritage, and numerous nature-based activities and attractions.

As a developing industry, tourism offers various business and investment opportunities for local and international companies. In line with national efforts led by the Ministry of Primary Resources and Tourism and the Brunei Darussalam Tourism Board, Brunei Darussalam welcomes international companies to become partners in developing the following projects:

- To strengthen Brunei Darussalam’s primary products: the Ulu Temburong National Park, Kampong Ayer (Water Village) and Bandar Seri Begawan;
- To develop emerging products and destinations: bird watching, diving, summer schools, Secretariat Building, Islamic tourism, medical tourism and cultural tourism; and
- To increase the quality of tourism services by stakeholders such as travel agencies, airlines, transport services and accommodation providers.



Success Stories

International Companies established In Brunei Darussalam:



Testimonial

“Brunei Darussalam’s economic strength, geographic location, stability, focus on safety, low tax rates and strong relationship with its ASEAN neighbours all contributed to CAE’s decision to make a significant investment in establishing a world-class multi-purpose training centre in Brunei Darussalam.”

CAE Brunei MPTC Sdn Bhd

“Brunei Darussalam has a stable political climate, wealthy economy which is open and favourable to foreign investment. Brunei Darussalam is located in the centre of Southeast Asia and considered as The “Hub of ASEAN” to access the tremendous growth potential of ASEAN market. Brunei has a well-educated, largely English speaking population and excellent infrastructure.”

Guangxi Beibu Gulf International Port Group Co Ltd

“The strategic location of Brunei Darussalam within the ASEAN market with its economic, political stability and peace, along with strong leadership and Vision 2035 makes it very attractive for Medium-Sized Export Oriented Companies such as Polygel to relocate its manufacturing activities. Brunei Darussalam is in the process of creating a very positive and favourable eco-system for companies in knowledge-based and value-added downstream manufacturing sector as well as supporting our ambitions in a manner such that companies can focus on marketing, sales and geographical expansion of network and product development activities.”

Polygel Organometallic (B) Sdn Bhd

Industrial Sites



Scan Here for Brochure

- | | | |
|-------------------------|-------------------------------------|-----------------------------|
| 1. Pekan Belait (PKB)* | 11. Lumapas (LMP) | 21. Salar (SLR) |
| 2. Mumong (MMG) | 12. Beribi (BRB)* | 22. Serasa (SRS) |
| 3. Sungai Bera (SGB) | 13. Bio-Innovation Corridor (BIC) | 23. Pulau Muara Besar (PMB) |
| 4. Sungai Liang (SPARK) | 14. Digital Junction (DGJ) | 24. Bangar (BGR)** |
| 5. Telisai (TLS) | 15. Terunjing FTZ (TRJ) | 25. Batu Apoi (BTA) |
| 6. Serembangun (SRM)* | 16. Lambak Kanan West (LKW) | 26. Labu Square (LAB)** |
| 7. Bukit Panggal (BKP) | 17. Lambak TOL (LBK) | |
| 8. Kuala Lurah (KUL) | 18. Anggerek Desa Tech Park (ATP)** | |
| 9. Mulaut (MLT) | 19. Tanjong Kajar (TJK) | |
| 10. Bengkurong (BKG) | 20. Salambigar (SLM) | |

Note:
* Ready Built Factory (RBF) available within the Industrial Park
** Dedicated/Existing Commercial/Business park

For any further enquiries on investment opportunities in Brunei Darussalam, please contact

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